

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/03/2018 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/03/2017 RM '000</b>	<b>3 MONTHS CUMULATIVE TO DATE 31/03/2018 RM '000</b>	<b>COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2017 RM '000</b>
<b>Continuing Operations</b>				
Revenue	10,052	10,760	10,052	10,760
Cost Of Sales	(9,302)	(10,789)	(9,302)	(10,789)
Gross Profit/(Loss)	750	(29)	750	(29)
Other Operating Income/(Expenses)	77	(450)	77	(450)
Selling And Distribution Expenses	(1,196)	(1,292)	(1,196)	(1,292)
Administrative Expenses	(1,071)	(1,128)	(1,071)	(1,128)
Finance Costs	(161)	(185)	(161)	(185)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Loss Before Tax</b>	<b>(1,601)</b>	<b>(3,084)</b>	<b>(1,601)</b>	<b>(3,084)</b>
Income Tax	258	690	258	690
<b>Net Loss</b>	<b>(1,343)</b>	<b>(2,394)</b>	<b>(1,343)</b>	<b>(2,394)</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Loss For The Year</b>	<b>(1,343)</b>	<b>(2,394)</b>	<b>(1,343)</b>	<b>(2,394)</b>
<b>Loss Attributable To: Owners Of The Parent</b>	<b>(1,343)</b>	<b>(2,394)</b>	<b>(1,343)</b>	<b>(2,394)</b>
<b>Total Comprehensive Loss Attributable To: Owners Of The Parent</b>	<b>(1,343)</b>	<b>(2,394)</b>	<b>(1,343)</b>	<b>(2,394)</b>
Loss Per Share				
- Basic (Sen)	(2.17)	(3.87)	(2.17)	(3.87)
- Diluted (Sen)	(2.17)	(3.87)	(2.17)	(3.87)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 31 MARCH 2018****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31/03/2018 RM '000</b>	<b>AUDITED AS AT 31/12/2017 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	59,585	60,643
Investment in properties	466	473
Investment in associated	80	80
Investment in securities	5	5
Deferred tax assets	862	604
	<u>60,998</u>	<u>61,805</u>
<b>Current assets</b>		
Inventories	12,561	13,120
Trade and other receivables	10,866	9,736
Tax recoverable	80	98
Cash and bank balances	32	23
	<u>23,539</u>	<u>22,977</u>
<b>Total assets</b>	<u>84,537</u>	<u>84,782</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	349	425
<b>Current liabilities</b>		
Trade and other payables	12,513	12,121
Borrowings	7,579	6,797
	<u>20,092</u>	<u>18,918</u>
<b>Total liabilities</b>	<u>20,441</u>	<u>19,343</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(5,125)	(3,782)
<b>Total equity</b>	<u>64,096</u>	<u>65,439</u>
<b>Total equity and liabilities</b>	<u>84,537</u>	<u>84,782</u>
<b>Net assets per share (RM)</b>	<u>1.0348</u>	<u>1.0565</u>

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# KIA LIM BERHAD (342868-P)

## CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	<b>3 MONTHS ENDED 31/03/2018 RM '000</b>	<b>3 MONTHS ENDED 31/03/2017 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(1,601)	(3,084)
Adjustment for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	1,239	1,416
Gain on disposal of property, plant and equipment	(23)	(27)
Interest expense	161	185
Inventories written off	-	325
Property, plant and equipment written off	-	587
Operating cash flows before changes in working capital	(217)	(591)
Inventories	559	2,297
Receivables	(1,131)	(38)
Payables	393	(205)
Cash flows (used in)/generated from operations	(396)	1,463
Tax paid	(13)	(23)
Tax refund	31	-
Interest paid	(161)	(185)
Net cash flows (used in)/generated from operating activities	(539)	1,255
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	40	27
Purchase of property, plant and equipment	(197)	(560)
Net cash flows used in investing activities	(157)	(533)
<b>Financing activities</b>		
Proceeds from/(Repayment of) bankers' acceptances	143	(451)
Repayment of obligations under finance lease	(105)	(117)
Repayment of term loan	(217)	(125)
Net cash flows used in financing activities	(179)	(693)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(875)	29
<b>Cash and cash equivalents brought forward</b>	(3,303)	(1,916)
<b>Cash and cash equivalents carried forward</b>	<u>(4,178)</u>	<u>(1,887)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

## KIA LIM BERHAD (342868-P)

### CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	RETAINED EARNINGS/ (ACCUMULATED LOSSES) RM'000	TOTAL EQUITY RM'000
<b><u>3 months period ended 31 March 2017</u></b>				
Balance at 1 January 2017	61,938	7,283	4,843	74,064
Total comprehensive loss	-	-	(2,394)	(2,394)
Adjustment for effects of Companies Act 2016 (Note a)	7,283	(7,283)	-	-
Balance at 31 March 2017	<u>69,221</u>	<u>-</u>	<u>2,449</u>	<u>71,670</u>
<b><u>3 months period ended 31 March 2018</u></b>				
Balance at 1 January 2018	69,221	-	(3,782)	65,439
Total comprehensive loss	-	-	(1,343)	(1,343)
Balance at 31 March 2018	<u>69,221</u>	<u>-</u>	<u>(5,125)</u>	<u>64,096</u>

**Note a:**

With the Companies Act 2016 ("the Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM7,283,230 has been transferred to the share capital account. The Company may use the credit amount being transferred from share premium for the purposes as set out in subsection 618(3) of the New Act within 24 months after the commencement of the Act.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)